

December 2020

Christmas is not a time nor a season, but a state of mind. To cherish peace and goodwill, to be plenteous in mercy, is to have the real spirit of Christmas. – Calvin Coolidge.



## **WEST PORT & BISCAYNE LANDINGS UPDATE**













Model homes have begun construction in the Biscayne Landings project. Infrastructure and interior roads that will connect to 41 and SR 776 are nearing completion in both West Port and Biscayne Landings projects as the new year approaches. Photos taken at Christmas.

Thank you for your continued confidence in Corr Commercial Advisors as we come out of this pandemic and begin to navigate our way towards rebuilding a better and stronger future.



Happy Holidays and best wishes for a gloriously Happy New Year!

Howard J. Corr and the Team at Corr Commercial Advisors, LLC



## Amazon Meets the Shopping Mall: a New Tenant Opportunity

The largest owner of shopping malls in the United States, Simon Property Group, has recently been in talks with Amazon about transforming failed or failing anchor department stores into bustling Amazon distribution hubs, fulfillment centers, and warehouse space, according to the Wall Street Journal.

This particular arrangement is a win-win for both sides. Once thriving anchor stores, such as Sears or JC Penney, that used to be huge revenue streams for shopping malls have recently been more like heavy weights around the necks of shopping mall developers. Bringing in new, successful tenants is a huge relief to these companies -- and their bottom line.

Turning shopping malls into warehouses or distribution hubs would no doubt change the landscape of the American community -- but perhaps this isn't necessarily a bad thing. Given Amazon's foresight and forward-thinking, it may also find ways to turn local shopping malls into showcases or even experience centers. Courtesy of *RealNex*.

Thought for the Day: I will live this day as if it were Christmas. I will be a giver of gifts and deliver to my enemies the gift of forgiveness; my opponents, tolerance; my friends, a smile; my children, a good example, and every gift will be wrapped with unconditional love. Og Mandino, Mission: Success Quote of the Day

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