



FITNESS CONCEPT STRETCHLAB PLANS ORLANDO EXPANSION

The company's motivations to expand here include Florida's business climate and Orlando's average age range matching its core customer base, <u>StretchLab</u> President <u>Lou DeFrancisco</u> told *Orlando Business Journal*.

The average <u>StretchLab</u> is 1,200 square feet and hires roughly eight to 10 employees, he added. "StretchLab looks for retail locations with great visibility and solid foot traffic, which typically means a grocery-store anchored shopping plaza with strong daily-use co-tenants."

Stretch Lab has over 100 locations in the U.S. The company lists eight locations in <u>Florida</u> that either are open or in the works. The company has licensed out roughly 280 locations to franchisees in 25 states. Courtesy Ryan Lynch/<u>Orlando Business Journal</u>

AMAZON TURNS TO STRUGGLING MALLS, BUT NOT TO SELL STUFF

E-commerce juggernaut Amazon has begun showing interest in shopping malls and big retail properties around the country, but not as outposts to sell things.

Instead, it plans to open distribution points at so-called dead malls that are being razed for redevelopment. Amazon is also moving into former free-standing retail sites that are being transformed into last-mile delivery centers, the final stop before packages head to customers' homes.

Redeveloping shuttered malls into distribution hubs may make more sense for Amazon than trying to retrofit a space in a functioning mall, according to DBRS Morningstar's Dittmer. Courtesy Linda Moss/<u>CoStar News</u>

TOTAL WINE STORE COMING TO PORT CHARLOTTE

The rumor is true: Charlotte County's first Total Wine & More store is coming to Port Charlotte.

Total Wine & More Sarasota store manager Sarah Laforet confirmed that a Total Wine store will occupy the former site of Lucky's Market which never opened. Courtesy Nancy J. Semon/<u>Port Charlotte Sun</u>

DEVELOPER OFFERS \$10M FOR LAST PIECE OF MURDOCK VILLAGE

Kolter Land Partners in March offered to buy the 185 acres of county- owned land as an expansion of its adjacent work at West Port between U.S. 41 and S.R. 776.County commissioners, however, are not scheduled to act on this until May 11, when they may schedule a 30-day notice of sale to solicit competing offers. Courtesy Betsy Calvert/<u>Port Charlotte Sun</u>

BISCAYNE LANDING

Biscayne Landing is opening up a new gated and maintenance free community near the heart of Port Charlotte. Located on 776 down just a little from 41/Tamiami Trail and close to major waterways and beaches you will find a small slice of paradise in a community with less than 400 front doors. Biscayne Landing will offer a community pool and cabana area, will be maintenance free lawncare, gated, and will include internet and cable provided by Hotwire.

Homes and villas are ready to sell as of April 1^{st.} Click on the link above for more information! Courtesy of Lennar Homes/Biscayne Landing Sales Center.



SOLD TRANSACTION

4535 Tamiami Trail Port Charlotte

PLLS Land Management has purchased the 3,856 SF free-standing building at 4535 Tamiami Trail, Port Charlotte from Alan W. Gruning, D.O., P.A. Howard Corr, Managing Broker, Corr Commercial Advisors, LLC handled the transaction.

Thought for the Day: "We may encounter many defeats, but we must not be defeated." - Maya Angelou

Subscribe to our monthly newsletter.



Howard J. Corr CCIM
Managing Broker
[D] 941.815.2129
[O] 941-740-1215
[E]H.Corr@CorrAdvisors.com





