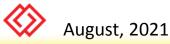
# Commercial Real Estate News Corr Commercial Advisors, LLC



"It is not what you look at that matters, it is what you see." – <u>Henry David Thoreau</u>

### SUNSEEKER, COUNTY WANT TO EXTEND AGREEMENT TO 2025

For those reading tea leaves about the future of the stalled Sunseeker resort, Charlotte County commissioners will vote Tuesday [7/27/21] on extending the developers agreement to 2025.

Sunseeker is owned by Allegiant Travel Co. and Allegiant Airlines. Allegiant began construction on Sunseeker in 2019, but halted construction in March 2020 as the pandemic became a worldwide crisis. Construction has not resumed. Allegiant President John Redmond said in 2020 that the company would be seeking a partner to complete the project or possibly handing the project over to another group.

The commission will be asked to vote on the revised developer's agreement at their Tuesday meeting, 9 a.m., 18500 Murdock Circle. The new agreement extends the contract between the county and Sunseeker Florida Inc. from an end date of March 2023 to March 2025.

Courtesy Betsy Calvert/Port Charlotte Sun

#### NAR COUNTERS PROPOSAL LIMITING 1031-EXCHANGES TO \$500K

"We've been watching this for months now," said Liddiard. "We're not panicking, because we still have a long way to go before the proposal moves anywhere." But it's the big deals – the ones over that amount and many more times that amount – that have the potential to create the most jobs and do the most transformational work in cities and communities." Courtesy Lynn Ettinger/National Association of Realtors

#### SOLD!

South Bridge Plaza 1890-1894 Stickney Point Road Sarasota, Florida 34231

Gracen Associates, LLC has purchased the property from SARALL, LTD. The closing took place May 28, 2021. Howard Corr, Corr Commercial Advisors, LLC represented the Seller and Joe C. Hembree, Hembree & Associates, Inc. represented the Buyer in this transaction.



## **MAPPING OUT THE FUTURE FOR SR 776**

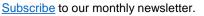
The repaving project for State Road 776 in Englewood East, which was planned years ago, is nearly complete. The majority of S.R. 776 study focuses on intersection improvements, lengthening and adding turn lanes where needed. The study identifies what can be short-term projects in 2025, mid-term projects in 2035 and long-term projects in 2045. Courtesy Steve Reilly/*Port Charlotte Sun* 

Thought for the day: "My grandfather once told me that there were two kinds of people: those who do the work and those who take the credit. He told me to try to be in the first group; there was much less competition." – Indira Gandhi



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