



FISHERMEN'S VILLAGE, BUILDINGS UP FOR SALE

Jon Larmore is selling Fishermen's Village and the building housing the Military Heritage Museum as he looks to unload 90 assets in 26 states as part of a divorce settlement.

Part of his fresh start is selling his many local and nationwide assets, including shopping centers and other commercial property throughout the country. Larmore listed residential properties in Tennessee and Montana for sale, as well as his car and boat collection, and personal items such as clothing and jewelry.

Larmore's Arizona-based company Arciterra bought Fishermen's Village in 2012. In 2015, they announced \$40 million in improvements to the shopping center.

"Fishermen's Village is an important draw for visitors to the Punta Gorda area," said Punta Gorda Assistant City Manager Melissa Reichert in an email. "Whether it be with Mr. Larmore or a new owner the city looks forward to continuing a positive working relationship." Courtesy Elaine Allen-Emrich/Port Charlotte Sun (4/18/23)

Thought For The Day: "Life is 10% what happens to you and 90% how you react to it." - Charles R. Swindoll

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FEATURED LISTING 862 TAMIAMI TRAIL PORT CHARLOTTE FL 33953 CG-ZONED VACANT COMMERCIAL LAND 15,000 SF AVAILABLE



Two lots close to Toledo Blade Boulevard in a CG-zoned area of Tamiami Trail in close proximity to the new West Port Subdivision. There are many arterial roadways to North Port, Englewood and Port Charlotte as well as many residential areas surrounding this property. A great location to start or expand your business!

Please contact Howard Corr, Managing Broker, for more information: 941-815-2129.





Corr Commercial Advisors, LLC Commercial Real Estate News



May, 2023 (page 2)

APARTMENTS SET FOR FORMER MACY'S

ABOUT 250 PLANNED; DEVELOPMENT GROUP KNOWN FOR LUXURY UNITS

An Aventura-based developer has purchased the former Macy's at Port Charlotte Town Center Mall and is planning to build 250 apartments.

But first, the Macy's structure will be demolished.

Charlotte County Economic Development Director Dave Gammon confirmed The Meyers Group has applied for permits to begin its project.

Joshua Hudson, redevelopment manager for the economic development office, said the county "is waiting for plans to be submitted."

The apartment complex will be called Avery, he said. The former Macy's closed, along with 18 other Macy's stores, in the spring of 2021. Courtesy Nancy J. Semon/*Port Charlotte Sun* (4/21/23)

FDOT UPDATE:

April 30, 2023

SR 777 River Road from US 41 to I-75: Construction project: Motorists can expect pond excavation near Venice Avenue northbound on the roadway. Embankment activities continue on the southbound roadway from US 41 to Venice Avenue. Trucks will be crossing the road at various locations using intermittent operations. Drainage installation will also continue between Observation Blvd and Aucilla Dr. Paving operations will take place during nighttime hours along NB and SB roadway from N of Venice Ave to Stoney Creek Blvd. Overall completion expected mid-2025. Courtesy FDOT

APARTMENTS AT OLD MACY'S SITE GOOD IDEA

OUR POSITION: The plan to build apartments at the old Macy's site at Port Charlotte's Town Center Mall is a good decision.

The announcement last week that 250 apartments will be built on Town Center Mall property formerly used by Macy's is a game-changer.

The transformation of the landmark Town Center Mall property has been discussed by Realtors, economic development drivers and politicians for years as pedestrian traffic at the mall dwindled. And, while we still have faith our mall will survive, the idea of a multiuse venture is exciting and smart.

The Daily Sun story recently said an Aventura-based developer has purchased the site and will tear down the old Macy's to build apartments. Plans for the complex, which will be called Avery, are not available yet but people who are familiar with this type of conversion can make a good guess what's in store.

The Meyers Group will be in charge of the development and its website shows photos of other projects named Avery Dania Pointe and Avery Pompano Beach. Those projects are luxury units and that led to speculation the same might be planned for Port Charlotte.

We believe whatever is built there will be successful. If the owners opt for "luxury" apartments it will still mean 250 more people/families will have a place to live. Sooner or later, as more apartments are built here, it will have an impact on rents.

And, the likelihood of restaurants and more businesses associated with the apartments and the mall would be a good thing. Housing close to stores, restaurants and government offices is the future. Courtesy <u>Our View/Port Charlotte Sun</u> (4/25/23)

MILITARY MUSEUM PONDERS FUTURE

Understanding the property housing the Military Heritage Museum may one day be sold, the board built a safeguard into the lease.

This week, museum board members learned the building housing the Military Heritage Museum is among 90 assets in 26 states owner Jon Larmore announced he is liquidating as part of a divorce settlement.

Larmore also owns Fishermen's Village.

"We have a clause in our lease that says whoever buys it (the property) will have to honor the lease we have in place," Military Heritage Museum Executive Director Gary Butler said. Courtesy Elaine Allen-Emrich/Port Charlotte Sun (4/19/23)



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