



Celebrating America's 248th Independence Day

FDOT UPDATE - June 27, 2024

SR 777 River Road from I-75 to US 41: Construction project: Embankment activities continue southbound roadway from US 41 to West Villages Parkway. Drainage structures, pipe, and curb and gutter installations will also continue throughout the project. Signal, ITS, and lighting work is also on-going throughout the project. Trucks will be crossing the road at various locations using intermittent flagging operations. The contractor and crews will observe the Independence Day holiday from July 4 through July 7, 2024. Courtesy FDOT

FIREWORKS SAFETY

It's that time of year when Americans everywhere will be celebrating the Fourth of July holiday with family, friends and fireworks. A [new report](#) from the U.S. Consumer Product Safety Commission (CPSC) highlights the hazards posed by consumer use of fireworks. CPSC is raising awareness and sharing safety tips to prevent these types of injuries and deaths over the holiday. Courtesy of the U.S. Consumer Product Safety Commission

HAPPY INDEPENDENCE DAY, EVERYONE!

LEASED!

**1020 EL JOBEAN ROAD, SUITE A
PORT CHARLOTTE, FL 33948**



Charlotte Mercantile has leased this 2,600 SF unit behind Buffalo Wings and Rings. They will be relocating from their location at the Port Charlotte Town Center. They are scheduled to open in July.

THOUGHT FOR THE DAY: "Your talent determines what you can do. Your motivation determines how much you're willing to do. Your attitude determines how well you do it." – Lou Holtz



Howard J. Corr CCIM
Managing Broker
H.Corr@CorrAdvisors.com

[D] 941-815-2129
[O] 941-740-1215





MURDOCK VILLAGE PROPOSAL POSTPONED

Charlotte County Commissioners decided to postpone a vote on a developer's deal for Murdock Village's former Lost Lagoon property.

Commissioners made the decision at Tuesday morning's meeting, agreeing that there is an abundant amount of information and attachments connected to the development deal, and the commissioners did not feel prepared or comfortable voting on it. The deal was brought to the county by Kolter Group Acquisitions LLC, which is developing other areas of the county's Murdock Village Community Redevelopment area.

The deal would allow Kolter to take over the obligations for development of land between Collingswood Boulevard and Toledo Blade Boulevard from Lost Lagoon, which had planned to build a water park on the property. The development would include new retail space and a variety of housing options, plus a provision for a future 15-acre Charlotte County government campus and four acres for workforce housing.

Lost Lagoon had previously paid into escrow accounts controlled by the county's CRA, which in turn paid for various work done for infrastructure improvements.

Kolter will now take over responsibility for that work, with an estimated \$4 million left in the escrow accounts.

The amended deal specifically limits the maximum amount of reimbursement to \$6.7 million — the original agreed-upon purchase price between Lost Lagoon and the county.

The Charlotte County Commission previously unwound a contract with Lost Lagoon due to a lack of construction progress.

That property would instead be incorporated into West Port East, an expansion of Kolter's existing residential and commercial development.

Murdock Village and its supplemental materials are scheduled to be reviewed during the July 9 Charlotte County Commissioner meeting. Courtesy Jess Orlando/[*The Daily Sun*](#) (6/27/24)

[Subscribe](#) to our monthly newsletter.



Howard J. Corr CCIM
Managing Broker
H.Corr@CorrAdvisors.com



[D] 941-815-2129
[O] 941-740-1215

