



CONSUMER PRICE INDEX SUMMARY

December 17, 2024

Over the year ended November 2024, the Consumer Price Index for All Urban Consumers increased 2.7 percent (not seasonally adjusted). Food prices were 2.4 percent higher than a year earlier, and energy prices were 3.2 percent lower. Prices for all items less food and energy rose 3.3 percent over this 12-month period.

Prices for food at home (which made up 8.1 percent of the total Consumer Price Index) increased 1.6 percent over the last 12 months. Prices for food away from home (which were 5.4 percent of the total) rose 3.6 percent.

Within the energy category (which made up 6.5 percent of the total), prices for gasoline decreased 8.1 percent from November 2023 to November 2024, electricity prices rose 3.1 percent, while prices for natural gas service increased 1.8 percent.

Shelter prices (which accounted for 36.6 percent of the total) increased 4.7 percent.

Prices for transportation services increased 7.1 percent over the year, within this category, prices for motor vehicle insurance increased 12.7 percent over the year. Courtesy U.S. Bureau of Labor Statistics

Subscribe to our monthly newsletter.

FEATURED LISTING

20550 VETERANS BOULEVARD PORT CHARLOTTE, FLORIDA 33954

TWO UNITS FOR LEASE
Units may be leased individually or as one unit.
\$17/SF plus \$6/SF CAM



There are 2 units @ 1,375 square feet each that can be leased separately or combined for a total of 2,750 square feet. Offered for lease @ \$17/SF plus \$6/SF CAM plus applicable sales tax. Nestled behind a highly trafficked intersection, these two units located on the far left end of the plaza are ready for a new tenant(s) to come in and make it their own.



Howard J. Corr CCIM

Managing Broker
H.Corr@CorrAdvisors.com

[D] 941-815-2129 [O] 941-740-1215





Corr Commercial Advisors, LLC Commercial Real Estate News



January 2025 (page 2)

FDOT ACCELERATES NEW YORKSHIRE/ **I-75 INTERCHANGE**

The Florida Department of Transportation has prioritized a planned interchange at Yorkshire Street and Raintree Boulevard.

The priority, however, still has the project occurring 10 years down the line, according to North Port City Manager Jerome Fletcher.

The Florida Department of Transportation has prioritized a planned interchange at Yorkshire Street and Raintree Boulevard.

The priority, however, still has the project occurring 10 years down the line, according to North Port City Manager Jerome Fletcher.

Work must be done in tandem with FDOT to coordinate infrastructure work for water and sewer and street widening, Speake said. That planning could even involve work with a developer who owns a large portion the land near where the intersection is planned.

Fletcher said the spring could be a good time for Charlotte County and the city of North Port to discuss the project in greater detail. Courtesy Daniel Finton/The Daily Sun (12/3/24)

FDOT UPDATE

The Florida Department of Transportation (FDOT) held a public hearing for the SR 777 River Road from Center Road to I-75 Project Development & Environment (PD&E) Study Reevaluation (FPID 445059-1) in Sarasota County.

Attendees participated in the NOVEMBER 21, 2024, hearing in-person and online. Both events provided the opportunity to view the project video and provide formal comment.

If you were unable to attend the hearing, comments can also be provided through the project webpage, by email (Donnie.Holcomb@hdrinc.com) or mail (FDOT District One, Attn: Donald R. Holcomb, P.E., Project Manager, 801 N. Broadway Ave., Bartow, FL 33830). While comments about the project are accepted at any time, they must be received or postmarked by December 2, 2024 to be included in the formal hearing record. All comments are weighted equally. Questions can be answered by calling the FDOT project manager Donald Holcomb at (941) 342-2705.

FDOT sent a notice to all property owners and tenants within at least 300 feet on either side of the project and to other public officials, regulatory agencies, organizations, and individuals interested in the project. The public hearing presented information regarding the proposed preferred alternative design changes which include improvements to widen River Road to a 6-lane divided facility from Center Road to I-75. Additional improvements include drainage, signing, pavement marking, lighting, signalization and Intelligent Transportation Systems (ITS). Courtesy FDOT



Howard J. Corr CCIM Managing Broker H.Corr@CorrAdvisors.com



[D] 941-815-2129 [O] 941-740-1215

THOUGHT FOR THE DAY: "Plans are useless, but planning is indispensable." - Dwight D. Eisenhower



