



**ECONOMIC COMMENTARY: LABOR MARKET SURPRISES MAY IMPACT FED'S NEXT MOVE ON INTEREST RATES**

The next meeting of the Federal Reserve's Open Market Committee (FOMC) is November 6-7. The Fed now views the upside risks to unemployment to be greater than the upside risks to inflation pressures. With consumer spending being the engine of the U.S. economy, the Fed does not seek or welcome any further cooling in labor market conditions. The October Employment report will be released on November 1 for them to assess ahead of their meeting, but there is no doubt that September's strong Employment report will ease concerns that the employment market was weakening faster than expected.

**SOLD!**

**1090 TECHNOLOGY AVE., NORTH PORT, FL**

Corr Commercial Advisors, LLC is pleased to announce the sale of this 34,000 SF building on 2.32 acres land area located in North Port. The property traded on October 25, 2024 for \$5.7M. Howard Corr, Corr Commercial Advisors, LLC represented the seller and Steve Gant, Riverside Realty Services, LLC represented the buyer. Former owner Scott Grisack was delighted about the marketing process. He writes, ["Thanks again for everything. We couldn't have done it without you!"](#)

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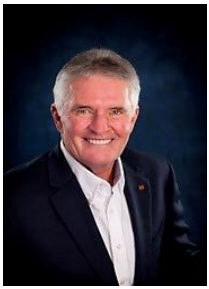




[FDOT UPDATE](#)

(Participate in the **NOVEMBER 21, 2024**, hearing in-person or online. Both events will provide the opportunity to view the project video and provide formal comment.)

THOUGHT FOR THE DAY:



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