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795 Crestview Circle, Port Charlotte – Commercial Sale (Office)

134 Anchor Road, Rotonda West – Commercial Lease (Warehouse)

621 Tamiami Trail, Port Charlotte – 2.79 Acres Commercial Land For Sale

550-560 Tamiami Trail, Port Charlotte - 1.16 Acres Commercial Land For Sale

8395 Gasparilla Road, Port Charlotte - 1.16 Acres Commercial Land For Sale

203-207 Tamiami Trail, Port Charlotte - 15,000 SF Commercial Land For Sale

14236 Tamiami Trail, Unit B, North Port – Commercial Lease (Office)

## CHARLOTTE COUNTY: A TOP-RANKED BUSINESS CLIMATE IN FLORIDA

Florida has officially secured the #1 spot as the best state to start a business in 2025, according to WalletHub. This ranking is based on factors like business environment, access to resources, and business costs. The Sunshine State continues to attract entrepreneurs with its low taxes, pro-business policies, and thriving economy. But beyond the statewide recognition, Charlotte County stands out as one of the best places in Florida to launch and grow a business. Courtesy Charlotte County Economic Development Office



Corr Commercial Advisors, LLC
welcomes Loyal Ritter,
Broker Associate,
who is bringing his
25 years real estate experience
to our commercial
real estate brokerage team!
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THOUGHT FOR THE DAY: "You can't live a perfect day without doing something for someone who will never be able to repay you." – John Wooden

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## **CONSUMER PRICE INDEX SUMMARY**

February 12, 2025

Regional prices increased 0.6 percent in January and 2.8 percent over the year

The Consumer Price Index for All Urban Consumers (CPI-U) in the South region increased 0.6 percent in January, the U.S. Bureau of Labor Statistics reported today. The index for all items less food and energy also increased 0.6 percent over the month. The energy index rose 1.9 percent in January and the food index rose 0.3 percent over the same period. (Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences.)

The South all items CPI-U rose 2.8 percent for the 12 months ending in January, as it did in December. The index for all items less food and energy rose 3.1 percent over the last 12 months. The food index increased 2.6 percent for the 12 months ending in January. The energy index rose 0.7 percent over the last year. Courtesy U.S. Bureau of Labor Statistics (next release 3/12/25)

## DAYLIGHT SAVING TIME 2025: WHEN DOES THE TIME CHANGE?

Daylight Saving Time will be here before you know it! In March, we "spring forward" one hour! So, why DO we observe DST? Here's the surprising history of this clock-changing practice. (No, it's not due to farmers!). And why is Daylight "Saving" Time—not "Savings" Time?

Daylight Saving Time begins on Sunday, March 9, 2025, at 2:00 A.M. On Saturday night, clocks are set forward 1 hour (i.e., losing one hour) to "spring forward." Sunrise and sunset will be about 1 hour later on March 9, 2025, than the day before. There will be more light in the evening. Daylight Saving Time ends on Sunday, November 2, 2025, at 2:00 A.M.

To remember which way to set their clocks, folks often use the expression, "spring forward, fall back."

Courtesy Catherine Boeckmann/The Old Farmer's Almanac

## Regional Economic Indicators - SOUTHWEST FLORIDA ECONOMIC OUTLOOK

March 2025 Report

Regionally, Southwest Florida's economy demonstrated resilience, weathering Hurricane Milton's impact. The region's seasonally adjusted unemployment rate stood at 3.6 percent in December, a minor increase of 0.1 percentage points from September 2024.

The Federal Open Market Committee (FOMC), which has a dual mandate of stable prices and maximizing employment, met twice during the fourth quarter, lowering the Federal Funds rate by 25 basis points in each meeting. In the first meeting of 2025, the committee decided on maintaining the current rate at 4.25 - 4.5 percent. This cautious approach reflects growing uncertainty surrounding policy proposals from the new administration, which could potentially exert upward pressure on inflation. Courtesy Florida Gulf Coast University/Lutgert College of Business





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