



“Look back in forgiveness, forward in hope, down in compassion, and up with gratitude.” – Zig Ziglar



Please visit our [website](#) and check out our newest listings and other properties that may be a perfect fit for your new or expanding business!

[21234 Olean Boulevard, Port Charlotte](#) (Retail) – **For Lease**

[22655 Bayshore Road, Port Charlotte](#) (Office) – **For Lease**

[4690 Career Lane, North Port](#) (Vacant Commercial Land) – Under Contract

[14236 Tamiami Trail, North Port](#) (Office/Retail) – Leased!

[20550 Veterans Boulevard, Port Charlotte](#) (Retail) – Leased!

### COMMERCIAL REAL ESTATE MARKET SIZE 2025-2029

The **commercial real estate market** size is forecast to increase by **USD 427.3 billion** at a **CAGR** (compound annual growth rate) of **4.6%** between 2024 and 2029.

The market is experiencing significant growth, driven by increasing marketing initiatives and the rising emphasis on remote work and online shopping. These trends are transforming the commercial real estate landscape, with a particular focus on sectors such as logistics and data centers. The shift towards remote work and e-commerce has led to increased demand for flexible workspaces and larger distribution centers, respectively. Furthermore, the adoption of advanced technologies, including automation and artificial intelligence, is streamlining operations and enhancing efficiency in commercial real estate. Courtesy [technavio](#)

**THOUGHT FOR THE DAY:** “If you want something you have never had, you must be willing to do something you have never done.” – Thomas Jefferson



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CONSUMER PRICE INDEX SUMMARY

March 12, 2025

**Regional prices increased 0.3 percent in February and 2.3 percent over the year**

The Consumer Price Index for All Urban Consumers (CPI-U) in the South region increased 0.3 percent in February, the U.S. Bureau of Labor Statistics reported today. The index for all items less food and energy also increased 0.3 percent over the month, as did the index for food. The energy index rose 0.4 percent in February. (Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences.)

The South all items CPI-U rose 2.3 percent for the 12 months ending February, after increasing 2.8 percent for the 12 months ending January. The index for all items less food and energy rose 2.6 percent over the last 12 months. The food index increased 2.5 percent for the 12 months ending in February. The energy index fell 1.5 percent over the last year. Courtesy U.S. Bureau of Labor Statistics (next release 4/10/25)

HOW SPACEX'S EXPANSION IS STRENGTHENING FLORIDA'S AEROSPACE FUTURE

Florida has always been at the center of U.S. space exploration. Now, with SpaceX making major investments, the state is strengthening its position as a leader in aerospace innovation. With new launch sites and a high-tech manufacturing facility on the way, this expansion will create jobs, fuel economic growth, and reinforce Florida's role in space exploration.

**What this means for Charlotte County**

SpaceX's expansion will create a ripple effect beyond the Space Coast, benefiting regions like **Charlotte County**. With increased demand for **logistics, manufacturing, and skilled labor**, local businesses have a unique opportunity to support the aerospace supply chain. Additionally, this growth strengthens Florida's reputation as a high-tech hub, attracting more industries and workforce development initiatives to the region.

Courtesy Charlotte County Economic Development Office

UNCERTAIN CONSUMERS STICK TO SPENDING ON THE BASICS

While retail sales ticked up in February, the 0.2% monthly increase underperformed economists' expectations of 0.6%, the second consecutive month of downside miss. At the same time, a decline recorded just a month prior was revised even further downward to a negative 1.2%, the steepest monthly drop in four years. That pullback in January had fueled expectations sales would rebound in February, but the bounce failed to materialize meaningfully.

As inflation expectations appear to be heating up, these are all signs that will keep officials at the Federal Reserve up at night.

Courtesy Christine Cooper/CoStar Group, and Chuck McShane

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