



## HISTORIC TAX RELIEF: \$1.3 BILLION IN TAX SAVINGS FOR FAMILIES & BUSINESSES SIGNED INTO LAW

Tallahassee–House Bill (HB) 7031, Taxation, was signed into law today by Florida Governor Ron DeSantis. The bill provides historic tax relief for Florida families and businesses by permanently eliminating the business rent tax and offering broad-based tax relief opportunities for families and seniors, expanding efforts to keep essentials tax-free. The bill permanently eliminates the sales tax on many disaster and hurricane preparedness supplies as well as several safety and health-related items. This targeted tax relief legislation creates a permanent annual Back-to-School Sales Tax Holiday for the month of August and a new sales tax holiday this fall for Floridians exercising their constitutional right to hunt and fish. Courtesy The Florida Senate/Senator Ben Albritton. President

#### **CONSUMER PRICE INDEX SUMMARY**

July 15,2025

### Regional prices increased 0.3 percent in June, up 2.3 percent over the last year

The Consumer Price Index for All Urban Consumers (CPI-U) in the South region increased 0.3 percent in June, the U.S. Bureau of Labor Statistics reported today. The index for all items less food and energy rose 0.2 percent over the month. The index for energy increased 1.4 percent in June and the index for food rose 0.2 percent. (Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences.)

The South all items CPI-U rose 2.3 percent for the 12 months ending June, after increasing 2.0 percent for the 12 months ending May. The index for all items less food and energy rose 2.6 percent over the last 12 months. The food index increased 2.8 percent for the 12 months ending June. The energy index fell 2.2 percent over the last year. Courtesy U.S. Bureau of Labor Statistics (next release 8/12/25)

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# Corr Commercial Advisors, LLC Commercial Real Estate News



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Please visit our <u>website</u> and check out our newest listings and other properties that may be a perfect fit for your new or expanding business!

PRICE REDUCTION! <u>19700 Cochran Blvd.</u>, Port Charlotte – FOR SALE - \$5,250,000 19700 Cochran Blvd., Port Charlotte – FOR LEASE (sublease): 1,000-2,000 SF @ \$25/SF (Gross Lease)

659 Tamiami Trail, Port Charlotte (.57 A/25,000 SF) – CG Zoned - FOR SALE - \$350,000

14972 Tamiami Trail, North Port – Office Building near Sumter Boulevard – FOR SALE - \$1,400,000

1997 Redmond Street, Port Charlotte – (10,062 SF/.23 A) OMI Zoned – FOR SALE – \$61,900

291 Tamiami Trail, Port Charlotte – (.47 A/20,606 SF) – FOR SALE - \$267,800

2787 and 2837 SE Hwy 70, Arcadia – (8.42 A/366,775 SF) For Sale - \$3,000,000

8395 Gasparilla Road, Port Charlotte (1.16 Acres vacant CG zoned land) – FOR SALE - PRICE REDUCED TO \$359,000!

795 Crestview Circle NW, Port Charlotte – Stand Alone OMI Zoned Building – FOR SALE - \$499,000 134 Anchor Road, Rotonda West – 3,000-6,000 SF Warehouse Space - FOR LEASE - \$19/SF NNN

## MUELLER REAL ESTATE MARKET CYCLE MONITOR SECOND QUARTER 2025 ANALYSIS – JULY 2025

The Physical Market Cycle Analysis of 5 Property Types in 54 Metropolitan Statistical Areas (MSAs). The US economy continued to grow at a moderate rate and expectations were positive, but cautious, allowing the stock market to return to previous highs. Employment growth remained stable with continued moderate increases. Inflation increased but at a level less than expected by economists. Many real estate property sectors saw very minor occupancy improvements due to increased demand with continued low supply growth. Sales transactions improved moderately allowing property prices to stabilize and cease the last three year decline.

Office occupancy declined -0.1% in 2Q25, while rents were up 0.1% for the quarter and were up 0.6% annually.

Industrial occupancy increased 0.5% in 2Q25, but rents were down -0.2% for the quarter and were up 1.7% annually.

Apartment occupancy was flat in 2Q25, and rents were up 0.6% for the quarter, and up 0.9% annually. Retail occupancy was flat in 2Q25, and rents were up 0.3% for the quarter and were up 2.0% annually. Hotel occupancy was up 0.3% in 2Q25, and Rev PAR grew 0.5% for the quarter and was up 1.9% annually. Courtesy Glenn R. Mueller, Ph.D. – Professor - Denver University Director – Sharing Connexion (via <a href="CCIM">CCIM</a>)

THOUGHT FOR THE DAY: "Only those who will risk going too far can possibly find out how far one can go." —  $\underline{\text{T.S. Eliot}}$ 





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