# Corr Commercial Advisors, LLC Commercial Real Estate News



September 2025



### WHY PUNTA GORDA AIRPORT'S RECORD GROWTH MATTERS FOR CHARLOTTE COUNTY'S FUTURE

The Charlotte County Florida tourism economy is riding the wave of record-breaking visitor growth across the state. Florida welcomed **34.4 million travelers in the second quarter of 2025**, according to the Governor's Office, the highest number ever recorded for that time of year. Behind this statewide milestone sits one very local success story: Punta Gorda Airport.

Why does this matter? Because Charlotte County is not just a stop on the map. It's a destination where visitors extend their stays, spend in local businesses, and fuel long-term economic growth. Each traveler who lands in Punta Gorda isn't just passing through—they're leaving a footprint in the county's hospitality, retail, and service sectors.

Think of the airport as a front door. When visitors step off a plane at PGD, they're entering Charlotte County with plans to spend. That spending powers restaurants, hotels, marinas, and entertainment venues. It also sparks interest from site selectors—those evaluating locations for business relocation or expansion.

Hospitality isn't just serving meals or booking rooms—it's a web of economic activity. A spike in tourism creates ripple effects across industries, from trucking and warehousing to real estate and event planning. That's the multiplier effect at work. As PGD brings in more passengers, the area sees greater demand for hotels, rentals, and waterfront activities, turning seasonal businesses into year-round employers. Courtesy <a href="Charlotte County Economic Development Office">Charlotte County Economic Development Office</a>

### ALLEGIANT: SUNSEEKER SALE TO CLOSE IN SEPTEMBER; REPORTS HIGHER-THAN-EXPECTED PROFITS AFTER SALE

After reporting above-average profits, Allegiant Travel Co. CEO Greg Anderson said the Sunseeker Resort is sold and the proceeds will help the airline recover.

Allegiant Travel owns Sunseeker Resort in Charlotte Harbor. Allegiant is also the <u>primary carrier at the Punta</u> Gorda Airport.

After losing millions for the past two years, <u>Allegiant recently sold the luxury resort</u> and golf course to real estate giant Blackstone Inc. for \$200 million.

He said it remains on track to close on the sale in September. Courtesy Elaine Allen-Emrich/*Port Charlotte Sun* (8/5/25)











## Corr Commercial Advisors, LLC Commercial Real Estate News



# September 2025 (page 2)

Please visit our <u>website</u> and check out our newest listings and other properties that may be a perfect fit for your new or expanding business!

NEW LISTING: 415 COOPER ST., PUNTA GORDA - ZONED CN - FOR SALE - \$999,500

PRICE REDUCTION! 19700 Cochran Blvd., Port Charlotte - 12 KSF Medical/Office FOR SALE - \$5,250,000

2787 and 2837 SE Hwy 70, Arcadia - (8.42 A/366,775 SF) For Sale - \$3,000,000

14972 Tamiami Trail, North Port - Office Building near Sumter Boulevard - FOR SALE - \$1,400,000

795 Crestview Circle NW, Port Charlotte – Stand Alone OMI Zoned Building – FOR SALE - \$499,000

659 Tamiami Trail, Port Charlotte (.57 A/25,000 SF) - CG Zoned - FOR SALE - \$350,000

8395 Gasparilla Road, Port Charlotte (1.16 Acres vacant CG zoned land) – FOR SALE - PRICE REDUCED

TO \$359,000!

<u>291 Tamiami Trail, Port Charlotte</u> – (.47 A/20,606 SF)– FOR SALE - \$267,800

1997 Redmond Street, Port Charlotte - (10,062 SF/.23 A) OMI Zoned - FOR SALE - \$61,900

19700 Cochran Blvd., Port Charlotte – FOR LEASE (sublease): 1,000-2,000 SF @ \$25/SF (Gross Lease) 134 Anchor Road, Rotonda West – 3,000-6,000 SF Warehouse Space - FOR LEASE - \$19/SF NNN

### **CONSUMER PRICE INDEX SUMMARY**

August 12, 2025

#### Regional prices increased 0.1 percent in July, up 2.3 percent over the last year

The Consumer Price Index for All Urban Consumers (CPI-U) in the South region increased 0.1 percent in July, the U.S. Bureau of Labor Statistics reported today. The index for all items less food and energy rose 0.1 percent over the month. The index for food increased 0.3 percent in July and the index for energy rose 0.1 percent. (Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences.)

The South all items CPI-U rose 2.3 percent for the 12 months ending July, as it did for the 12 months ending June. The index for all items less food and energy rose 2.8 percent over the last 12 months. The food index rose 2.8 percent for the 12 months ending July. The energy index declined 3.4 percent over the last year.

Courtesy U.S. Bureau of Labor Statistics (next release 9/11/25)



Patriot Day was established in the wake of the September 11, 2001, terrorist attacks, which remain one of the most significant events in American history. The attacks resulted in the deaths of 2,977 innocent people and the injury of thousands more. In the aftermath, the United States experienced a surge of patriotism, unity, and a commitment to defending freedom. The day was officially designated as Patriot Day by Congress in 2001, and every year since, Americans have observed September 11th as a day of remembrance and reflection. It is a time to honor the victims, support those who continue to suffer from the effects of the attacks, and reaffirm the values of resilience and unity that define the nation. Courtesy Awareness Days

Subscribe to our monthly newsletter.







Howard J. Corr CCIM

Managing Broker [D] 941-815-2129

H.Corr@CorrAdvisors.com [O] 941-740-1215

